

CORPORATION
de la Cité de/ of the City of
CLARENCE-ROCKLAND



QUESTIONS AND ANSWERS

05/05/2017 13:53

Banking Services	
Tender Number	
F18-FIN-2017-002A	
Request for Proposals Issued On: 28-Apr	
Proposal Submission Deadline: 2:00:00pm Local Time in Clarence-Rockland Ontario, Canada on 24-May-17	
THE INFORMATION CONTAINED IN THIS DOCUMENT IS TIME SENSITIVE	
Please note: This addendum is to be considered part of the above noted Request for Proposal as though included with the original version. This addendum does not affect the closing date/time: Bidders should acknowledge receipt of all Addendum / Addenda by inserting in the space provided on the Bid Submission Form, the numbers of all Addendum / Addenda received during the bidding period.	
QUESTION REQUESTING CLARIFICATION	
The following questions were received:	
1	Question: Please provide volumes for the following (on avg):
	Reply: a) Number of cheques written (per month) : 420
	b) Number of electronic payments (per month): We don't use electronic payments other than loan payments that are setup from our bank account
	c) Number of items on deposit (per month) : Not available
	d) Amount of cash deposited (per month) : Not available
	e) Number of paper deposits (per month) : Not available
	f) Number of electronic deposits (per month) : We receive a few a month for grants and transfers from UCPR (5-10)
	g) Number of outgoing wire transfers (per month) : 0

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2	Question:	How are deposits made – in branch, night deposit, armoured car service?
	Reply:	Night deposits (dropbox at the branch)
3	Question:	Tax Payments with Banking Institutions: How many residents are currently utilizing this service?
	Reply:	This option is available for tax, water/sewer and daycare services. Average of deposits received under each service per month
		Tax: 832
		Water : 1260
		Daycare : 355
4	Question:	Number of debit card deposits (per month) :
	Reply:	450 average
5	Question:	How many locations accept debit card?
	Reply:	1 (city hall)
6	Question:	Is the City accepting Credit card processing proposals?
	Reply:	No
7	Question:	Will card present and/or card not present transactions be accepted?
	Reply:	No
8	Question:	Please provide an “estimated” required amount for line of credit :
	Reply:	Right now we have \$500k. We currently don’t use the line of credit. It’s just in case.